## NARDAC

# Battery Energy Storage Systems Insurance (BESSI)

NARDAC is a specialty managing general agency (MGA) that offers a unique combination of technical resources to successfully navigate the challenging and ever-evolving risk and insurance landscape.

At NARDAC, we believe a multi-pronged approach is needed to address our energy future. We pair our knowledge in engineering and renewables with our expertise in underwriting and claims to create solutions for emerging and complex risks like battery energy storage systems. Through BESSI, NARDAC will provide the sector with comprehensive insurance services rooted in the understanding of evolving cell chemistries and types, the more granular battery management systems (BMS) now available, and the increasing energy density of cabinets.

### Through NARDAC, clients can access up to \$50M in capacity per location for a wide range of BESSI projects.

#### **Coverage highlights**

- Operational Property Damage and Business Interruption coverage for BESS
- Natural catastrophe coverage available
- AM Best "A" rated capacity

#### **Broad appetite**

- LFP or NMC chemistry
- All cell suppliers & integrators
- Can offer 100% insurance solutions for projects under \$25M TIV

#### **Target clients**

- Projects in the US, UK and Australia
- Projects of any size, from micro-grid installations to utilityscale mega projects

### To get indicative quotes to you as quickly as possible, please include

- Statement of values
- Site layout

For more information, please visit nardac.com.

#### To get started, please contact:



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