

## Client Spotlight – Atmospheric River Program at Work



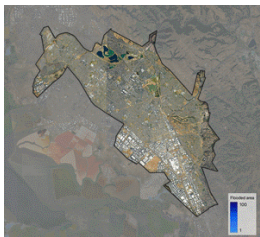
### The Client

A local government in Northern California funded a capital improvement project with municipal bonds, which included a requirement to purchase flood insurance to ensure the county had the financial resources to pay coupon payments and eventually the principal.

### The Challenge

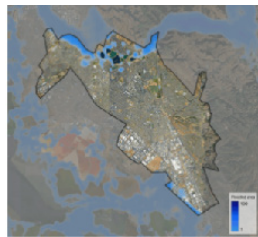
In 2017, an atmospheric river devastated Northern California by destroying homes, forcing school closures, blocking access to roads and infrastructure, closing highways, and requiring substantial mobilization of resources to clean up debris and restore public utilities. Unfortunately, the 2017 flood was not an isolated incident, but rather part of a seasonal pattern of widespread economic loss caused by increasingly severe atmospheric river flooding.

Feb. 19, 2017



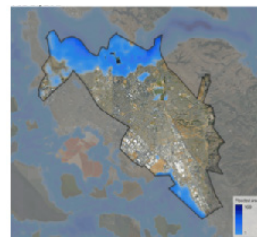
FLOOBASE

Feb. 20, 2017



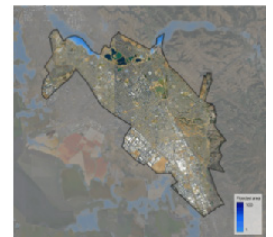
FLOOBASE

Feb. 21, 2017



FLOOBASE

Feb. 25, 2017



FLOOBASE

*Floodwater rose in the northern sector of the municipality in February 2017, with standing water remaining in some areas for up to five days.*

### The Solution

Rather than addressing a narrow requirement to purchase flood cover for government buildings, the Northern California municipality opted to address the larger issue of covering disaster response and associated lost tax revenue caused by flooding due to atmospheric rivers.

By partnering with Amwins and Floodbase, the municipality was able to meet its capital improvement requirements while also receiving insurance payouts that scale with the magnitude of flooding within their jurisdictional boundaries. The Amwins Atmospheric River Program also ensures the government receives payouts regardless of exposure at structures, providing a critical lifeline for public sector entities that cannot afford to wait on state or federal assistance in the wake of flooding.

In the end, their choice was simple: the government chose holistic, flexible flood cover for the entire city rather than narrow flood cover for a single structure.