

USA Product Recall Appetite Guide



Our Market

Total capacity

\$350m

Minimum premiums*

\$5,000

Minimum self-insured retention*

\$5,000

* varies by industry sector

Our Specialisms



Food & beverage



Automotive components



Restaurants



Electronic components



Packaging



Pharmaceutical/ medical products



Consumer products



Software

Recent Successes

Industry	Layer	Description	Revenue
Food and beverage	Primary	Dairy cooperative	\$800m
Automotive	Excess	Welded automotive frame components	\$350m
Consumer products	Primary	Manufacturer of paper cups	\$150m
Packaging	Primary	Processed food supplier	\$220m
Pharmaceuticals	Primary	Drug capsule manufacture	\$1.8bn

Coverage Highlights

Insured events**

- Product defect
- Product guarantee
- Product safety
- Impaired property
- Accidental contamination
- Malicious tampering
- Product extortion
- Adverse publicity
- Mislabeling
- Foodborne illness
- Government-ordered recalls
- Government advisories
- Workplace violence
- Product refusals
- Intentionally impaired ingredients
- Animal by products
- Religious specification e.g. Kosher
- Mold, rancidity and pest infestation

Covered losses**

- Pre-recall costs
- Investigation costs
- Product recall costs
- Replacement costs
- Defense costs
- Increased cost of working
- Brand rehabilitation expense
- Marketing costs
- Loss of gross profit
- Retained consultants
- Retailer costs
- Third party recall costs
- Incident response expenses
- Forensic accounting expenses
- Third party financial loss
- Costs and advisory costs
- Unsubstantiated recall costs

**Insured events / covered losses vary by industry sector / product type

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